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Form ADV Part 2A

This brochure provides information about the qualifications and business practices of Figure 8 Investment Strategies LLC. If you have any questions about the contents of this brochure, please contact us at (208) 385-0078 or by email at: info@figure8investing.com The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Figure 8 Investment Strategies LLC is also available on the SEC's website at www.adviserinfo.sec.gov. Figure 8 Investment Strategies LLC's CRD number is: 282973

March 31, 2017

Item 2: Material Changes

Figure 8 Investment Strategies LLC is providing this brochure, dated March 31, 2017, as part of our annual updating amendment. We have provided this updated brochure, as required, based on changes or new information. This section discusses material changes since the last annual update, which was filed in March 2016. These changes are:

- Item 4: Assets Under Management was updated to reflect the assets under management as of December 31, 2016.
- Item 7: Types of Clients was updated to reflect new minimum account sizes and fees.

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Item 4: Advisory Business

A. Firm Description

Figure 8 Investment Strategies LLC (hereafter “Figure 8”) is an independent Registered Investment Advisor dedicated to providing clients with sound and sustainable investment management and advice. We offer global investment management, personalized financial planning, and innovative strategies for creating social and environmental impact.

Figure 8’s highest responsibility is to help our clients meet their financial goals by delivering competitive risk-adjusted investment returns. Our specialty is integrating sustainability and impact strategies where they can make the most difference. Our mission is to deliver the combination of financial prosperity and intentional social impact.

Figure 8 was formed in Idaho in early 2016 by Lisa Leff Cooper, the firm’s president and principal owner.

B. Types of Advisory Services

Investment Management Services

Figure 8 provides customized investment management services designed to meet each client’s goals for financial return and social impact. Figure 8 helps clients identify specific investment goals and risk tolerance which guide allocation across asset classes – equities, fixed income, cash and equivalents, and alternative assets. Throughout, Figure 8 maintains a focus on diversification and on integrating sustainability and social impact strategies.

Figure 8 client portfolios may include individual stocks and bonds, mutual funds, exchange-traded funds and other investment vehicles, typically with a blend that incorporates both passive and active strategies.

The Figure 8 Global Equity Strategy is a diversified portfolio of global stocks designed to serve as the core of many of our clients’ investment portfolios, and is also available as a separate strategy for clients seeking active sustainability-focused equity management. The strategy integrates disciplined financial analysis with rigorous evaluation of environmental sustainability, social impact and corporate governance (ESG) factors, can be customized for clients’ specific goals (financial, tax-related and social), and seeks to deliver competitive investment returns over the long term.

Throughout client portfolios, we integrate Impact Strategies to invest in solutions designed to combat climate change, improve water and energy use, bring education and employment opportunities to underserved populations, boost community economic development and create more equitable outcomes around the world. Impact investment opportunities are evolving rapidly; Figure 8 aims to be at the forefront in delivering impact investment

opportunities to clients, and to help clients tap the unique power they have as investors to create social change.

Every Figure 8 client relationship begins with an onboarding meeting and investment questionnaire that addresses time horizon, investment objectives, risk tolerance and social/environmental impact goals. Next, Figure 8 works with the client to create an individualized Investment Policy Statement, which outlines the unique elements of each client's current situation and future goals. The Investment Policy Statement provides parameters and guidelines for the construction of a portfolio that matches each client's specific situation and risk tolerance levels. Figure 8 will request discretionary authority from clients to select securities and execute transactions without permission from the client prior to each transaction. A copy of the Investment Policy Statement, signed by both the client and a Figure 8 representative, is provided to each client.

Figure 8 is committed to the highest levels of fiduciary responsibility, honesty and integrity across its operations. Figure 8 seeks to make all investment decisions in accordance with the fiduciary duties owed to its accounts and without consideration of Figure 8's economic, investment or other financial interests. To meet its fiduciary obligations, Figure 8 attempts to avoid, among other things, investment or trading practices that systematically advantage or disadvantage certain client portfolios, and accordingly, Figure 8's policy is to seek fair and equitable allocation of investment opportunities/transactions among its clients to avoid favoring one client over another over time. It is Figure 8's policy to allocate investment opportunities and transactions it identifies as being appropriate and prudent, including initial public offerings ("IPOs") and other investment opportunities that might have a limited supply, among its clients on a fair and equitable basis over time.

Financial Planning Services

Figure 8's relationships with individual and family clients typically involve a strong focus on financial planning. The financial planning process is driven by identifying and addressing each client's unique goals, which often include, but are not limited to: saving for retirement, providing for children's education, working to minimize taxes, preparing for emergencies and managing risk, providing for family across geographies (via remittances) and generations, and making charitable gifts, with a special focus on coordinating philanthropic and investment strategies to increase social impact.

Financial planning is provided for all Figure 8 investment management clients. There are instances where clients may require more detailed financial plans for complex situations such as intricate trust relationships and restricted stock ownership. In these instances, Figure 8 may charge an additional hourly fee depending on the complexity of the plan.

Figure 8's financial planning services are also available on a standalone basis, with an hourly or negotiated fee as detailed in Item 5 ("Fee Schedule").

Strategy Consulting Services

Figure 8 periodically provides advice and guidance on investment strategy, especially where it relates to integrating social and environmental factors and impact, and is not directly related to ongoing investment management of the assets involved. These consulting engagements are, in most cases, highly customized and designed to deliver a specified goal within a definitive time frame. Such engagements are provided on a standalone basis, with an hourly or negotiated fee as detailed in Item 5 (“Fee Schedule”).

Services Limited to Specific Types of Investments

Figure 8’s investment advice and portfolio management is typically focused on individual US and non-US equities, individual US and non-US investment-grade fixed income securities (often with “green” or social purpose), treasury inflation protected/inflation linked bonds, mutual funds, ETFs, real estate funds (including REITs), venture capital funds and private placements. Figure 8 may use other securities to help diversify a portfolio when appropriate.

C. Client Tailored Services

Figure 8 specializes in designing investment portfolios tailored to each client’s financial and social objectives. Every client relationship begins with an onboarding meeting and questionnaire to learn about the client’s unique financial situation and core values, and to identify specific needs and goals. This provides the basis for investment strategies and policies that will be executed by Figure 8 on behalf of the client. Investment management and other client services are personalized for each client based on risk tolerance as well as time horizon, income needs, tax considerations, social impact goals, and other financial planning considerations.

Figure 8 may use “model portfolios” together with a specific set of recommendations for each client based on individual values, needs and objectives. Clients may – and often do – apply specific restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. Client-requested avoidance screens may include:

- Manufacturers of tobacco, alcohol and gambling products
- Producers of guns and/or major weapons systems (conventional or nuclear)
- Major oil, gas and coal companies
- Producers of nuclear power
- Private prisons/correctional institutions
- Companies that test products on animals
- Entities with poor track records on treatment of the environment, e.g., heavy pollution to air/water/land, toxic emissions, outsized carbon footprint
- Entities with poor track records on treatment of women, minorities, workers, communities and/or human rights

Figure 8 applies these screens to client portfolios on a best-efforts basis. In most cases, Figure 8 applies avoidance screens in a way it believes will not damage investment disciplines or have a significant negative impact on investment returns. However, where Figure 8 believes certain avoidance screens may impact investment opportunities and/or portfolio performance, we will work clients to explain the trade-offs and document client-specified priorities.

D. Wrap Fee Programs

Figure 8 does not currently participate in any wrap fee programs.

E. Assets Under Management

As of December 31, 2016, Figure 8's total discretionary assets under management totaled \$20,113,147. All of Figure 8's fee-based client accounts are managed on a discretionary basis.

Item 5: Fees and Compensation

A. Fee Schedule

Investment Management Fees

Total Assets Under Management	Annual Fees
\$0 - \$3,000,000	0.80%
\$3,000,001 – \$5,000,000	0.60%
\$5,000,001 – \$10,000,000	0.50%
\$10,000,001 and up	0.40%

Figure 8 uses the value of the account as of the last business day of the prior billing period, after considering deposits and withdrawals, for purposes of determining the market value of the assets upon which the advisory fee is based.

These fees are generally negotiable and the final fee schedule is included with each Investment Advisory Contract. Clients may terminate the agreement without penalty for a full refund of Figure 8's fees within five business days of signing the Investment Advisory Contract. Thereafter, clients may terminate the Investment Advisory Contract immediately upon written notice.

Financial Planning & Strategy Consulting Fees

Figure 8's fees for standalone or complex Financial Planning and for standalone Investment Strategy Consulting may be charged as either a negotiated flat fee or negotiated hourly rate.

B. Payment of Fees

Payment of Portfolio Management Fees

Asset-based portfolio management fees are withdrawn directly from the client's accounts with client's written authorization on a quarterly basis, or may be invoiced and billed directly to the client on a quarterly basis. Clients may select the method in which they are billed. Fees are paid in advance.

Payment of Financial Planning & Strategy Consulting Fees

Financial Planning and Investment Strategy Consulting fees are paid via check, cash and wire.

50% of fees for financial planning or consulting work is paid in advance, but never more than six months in advance, with the remainder due upon presentation of the plan or other negotiated deliverable.

C. Client Responsibility for Third Party Fees

Clients are responsible for the payment of all third-party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by Figure 8. Please see Item 12 of this brochure regarding broker-dealer/custodian.

D. Prepayment of Fees

Figure 8 collects fees in advance. Refunds for fees paid in advance will be returned within fourteen days to the client via check, or return deposit back into the client's account.

For all asset-based fees paid in advance, the fee refunded will be equal to the balance of the fees collected in advance minus the daily rate* times the number of days elapsed in the billing period up to and including the day of termination. (*The daily rate is calculated by dividing the annual asset-based fee rate by 365.)

Fixed fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination.

For hourly fees that are collected in advance, the fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that has been completed up to and including the day of termination.

E. Outside Compensation for the Sale of Securities to Clients

Neither Figure 8 nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

Figure 8 does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Item 7: Types of Clients

Figure 8's clients are individuals, families, trusts, estates, charitable organizations, corporations and other business entities seeking a trusted relationship, comprehensive advice, shared values and the opportunity to create change.

The minimum annual fee for the initial year of each Figure 8 client relationship is \$500.

The Figure 8 Global Equity Strategy has a minimum account size of \$250,000.

Figure 8 has discretion to waive these minimums and will do so based on client circumstances to be reviewed on an individual basis.

Item 8: Methods of Analysis, Investment Strategies & Risk of Loss

A. Investment Strategies and Methods of Analysis

Equity Strategy

The Figure 8 Global Equity Strategy is an actively managed portfolio of US and international stocks benchmarked to the MSCI All Country World Index. The strategy seeks to deliver competitive risk-adjusted investment returns over the long term and integrates analysis of

environmental, social and governance (ESG) factors throughout the stock selection process. Portfolio holdings can be customized to reflect specific investment and/or ESG goals.

The strategy begins with macroeconomic analysis incorporating forecasts for US and global growth, inflation, interest rates and income trends, along with an analysis of geopolitical events, demographics, and key thematic areas including health and wellness, climate change, and international economic development. From this, Figure 8's analysts develop top-down allocation strategies around geographic, capitalization and sector weightings.

This macroeconomic approach is paired with a bottom-up stock selection process that uses fundamental analysis seeking to identify high-quality companies as investment candidates, especially those where ESG factors are driving growth opportunities and/or minimizing business risks in a material way. The analysis of each individual security includes reviewing company financial statements; assessment of financial strength and stability; industry and company-specific opportunities, innovation and risks; quality of management; outlook for near-term and long-term revenue and earnings growth; the company's positioning for expected changes in the geopolitical and regulatory landscape; and multiple other factors. Finally, Figure 8 employs a growth-at-a-reasonable-price ("GARP") discipline to purchase stocks at attractive valuations that we believe don't fully reflect their long-term value.

While the core of our equity approach is actively managed individual stocks, we also use mutual funds and exchange-traded funds (ETFs) to augment exposures based on market conditions. Our evaluation of funds includes an analysis of the investment discipline, skill of the management team, integration of ESG factors and sensitivity around fees and transparency. We often employ mutual funds and ETFs to provide additional exposure in certain market segments, particularly international and smaller capitalization stocks.

Fixed Income Strategy

Figure 8's Fixed Income Strategy is designed to provide portfolio stability and to generate income. We manage the core of our fixed income portfolio in individual securities – for non-taxable accounts, typically a portfolio of high-quality government and corporate bonds, benchmarked to the Bloomberg Barclays US Aggregate Bond Index, and for taxable accounts, typically a portfolio of high-quality municipal bonds benchmarked to the Bloomberg Barclays Municipal Bond Index.

Our bond portfolios typically incorporate a focus on "green bonds," a relatively new designation which applies to securities that are identical to conventional bonds with the exception that they must finance projects generating benefits for the environment or underserved populations. Green bonds may be issued by corporations, municipalities or government agencies. Most green bond issues are rated as high-quality investment-grade bonds by the credit agencies (e.g., S&P, Moody's). Figure 8 has employed this financial tool in many of our portfolios to deliver on our clients' financial and ESG objectives.

We may also use other vehicles – mutual funds, ETFs and/or private placements and promissory notes targeted for social impact – in constructing our fixed income portfolios. As with equity mutual funds, our evaluation of fixed income funds includes an analysis of the investment discipline, skill of the management team, integration of ESG factors and sensitivity around fees and transparency. All vehicles are selected to fit with the stability-oriented goals of the fixed income segment, and may provide targeted opportunities for social impact, sometimes on a local level.

B. Risk of Loss

General Market Risk: Clients should be aware that there is a material risk of loss using any investment strategy. The investment types listed below are not guaranteed or insured by the FDIC or any other government agency. Clients should be aware that past performance is not indicative of future results. Investing in securities involves a risk of loss that clients should be prepared to bear.

Equity Risk: Equity investment generally refers to buying shares of stocks in return for receiving a future payment of dividends and/or capital gains if the value of the stock increases. While the value of stocks in general has increased over the long run, stock values may fluctuate widely over shorter periods of time, in response to changing conditions at the company, industry or general economic level. Stock values may rise or fall and if they decline, clients may suffer losses.

Smaller Company Risk: Small and medium sized companies are often more susceptible to changing conditions and their stock values may be more volatile. Risks are generally higher for the equity securities of smaller companies than for larger companies.

Non-US Securities Risk: Non-U.S. securities, including ADRs, present certain specific risks such as currency fluctuation, political and economic change, social unrest, changes in government regulation, differences in accounting and the lesser degree of accurate public information available. Non-US securities may also be less liquid than US securities.

Social Investment Risk: Social investment portfolios have demonstrated that, over the long-term, there has been no sacrifice of risk-adjusted investment returns when compared with major market benchmarks. However, in the shorter term, portfolios invested with avoidance screens may be prevented from participating in outperforming segments of the markets, presenting specific short-term risk.

Fixed income Risk: Fixed Income securities generally pay a return on a fixed schedule, and may include corporate debt securities, federal and municipal debt securities, and other debt vehicles such as mortgage and other asset-backed securities. Figure 8 generally purchases investment-grade fixed income securities to reduce credit-related risk of fixed income portfolios. However, fixed income securities carry other risks, including liquidity risk, call risk, default risk and in

particular, interest rate risk – that is, as interest rates rise, bond prices usually fall, and vice versa. Values may rise or fall as interest rates change, and this effect is usually more pronounced for longer-term securities.

Real Estate Risk: Real estate funds (including REITs) have historically experienced significant fluctuations and cycles in performance, being subject to risks from changing general or local economic conditions, interest rate fluctuations, tax policy, competition and zoning, environmental and other government regulations.

Private placements carry a substantial risk as they are subject to less regulation than publicly offered securities. The markets to resell these assets under applicable securities laws may be illiquid, due to restrictions, and the liquidation may be taken at a substantial discount to the underlying value or result in the entire loss of the value of such assets.

Venture capital funds invest in start-up companies at an early stage of development in the interest of generating a return through an eventual realization event; the risk is high as a result of the uncertainty involved at that stage of development.

Community Investment Risk: Figure 8's investments include community investment promissory notes. These are debt instruments issued by companies, organizations and nonprofits that allow individual investors, rather than a bank, to provide financing. These investments are not insured, do not carry an investment grade and have the risk of default—issuers of promissory notes are making a promise to repay the lender. Investors should also recognize that notes are illiquid and can tie up money for extended periods of time.

Figure 8 purchases promissory notes from companies and organizations dedicated to community development. Promissory notes carry a risk of loss, including the loss of the full investment, and are only recommended when they align with a client's investment objectives, risk tolerance and time horizon.

Item 9: Disciplinary Information

Figure 8 has no civil, self-regulatory organization, or arbitration proceedings to report.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither Figure 8 nor its representatives are registered as, or have pending applications to become, a broker/dealer or a representative of a broker/dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither Figure 8, nor its representatives, are registered as or have pending applications to become either a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor or an associated person of the foregoing entities.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interest

Figure 8 has no known conflicts of interest.

D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections

Figure 8 does not utilize nor select third-party investment advisers. All assets are managed by Figure 8.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

Figure 8 has a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review and Sanctions.

Figure 8's Code of Ethics is available upon request to any client or prospective client.

B. Recommendations Involving Material Financial Interests

Figure 8 does not recommend that clients buy or sell any security in which a related person to Figure 8 or Figure 8 has a material financial interest.

C. Investing Personal Money in the Same Securities as Clients

From time to time, representatives of Figure 8 may buy or sell securities for themselves that they also recommend to clients. This may provide an opportunity for representatives of Figure 8 to buy or sell the same securities before or after recommending the same securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. Figure 8 will always document any transactions that could be construed as conflicts of interest and will never engage in trading that operates to the client's disadvantage when similar securities are being bought or sold.

D. Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of Figure 8 may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of Figure 8 to buy or sell securities before or after recommending securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest; however, Figure 8 will never engage in trading that operates to the client's disadvantage if representatives of Figure 8 buy or sell securities at or around the same time as clients.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

Custodians/broker-dealers will be recommended based on Figure 8's duty to seek "best execution," which is the obligation to seek execution of securities transactions for a client on the most favorable terms for the client under the circumstances. Clients will not necessarily pay the lowest commission or commission equivalent, and Figure 8 may also consider the market expertise and research access provided by the broker-dealer/custodian, including but not limited to, access to written research, oral communication with analysts, admittance to research conferences and other resources provided by the brokers that may aid in Figure 8's research efforts. Figure 8 will never charge a premium or commission on transactions, beyond the actual cost imposed by the broker-dealer/custodian.

Figure 8's custodian and brokers

Figure 8 does not maintain custody of client assets, although we may be deemed to have custody of your assets if you give us authority to withdraw assets from your account (see Item 15—Custody, below). Your assets must be maintained in an account at a "qualified custodian," generally a broker-dealer or bank. We recommend that our clients use Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, member SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Schwab. Schwab will hold your

assets in a brokerage account and buy and sell securities when we instruct them to do so. While we recommend that you use Schwab as custodian/broker, you will decide whether to do so and will open your account with Schwab by entering into an account agreement directly with them. We do not open the account for you, although we may assist you in doing so. Even though your account is maintained at Schwab, we can still use other brokers to execute trades for your account as described below (see “Your brokerage and custody costs”).

How we select brokers/custodians

We seek to use a custodian/broker that will hold your assets and execute transactions on terms that are, overall, most advantageous when compared with other available providers and their services. We consider a wide range of factors, including:

- Combination of transaction execution services and asset custody services (generally without a separate fee for custody)
- Capability to execute, clear, and settle trades (buy and sell securities for your account)
- Capability to facilitate transfers and payments to and from accounts (wire transfers, check requests, bill payment, etc.)
- Breadth of available investment products (stocks, bonds, mutual funds, ETFs, etc.)
- Availability of investment research and tools that assist us in making investment decisions
- Quality of services
- Competitiveness of the price of those services (commission rates, margin interest rates, other fees, etc.) and willingness to negotiate the prices
- Reputation, financial strength, and stability
- Availability of other products and services that benefit us, as discussed below (see “Products and services available to us from Schwab”)

Your brokerage and custody costs

Regarding our clients’ accounts that Schwab maintains, Schwab generally does not charge separately for custody services but is compensated by charging the client commissions or other fees on trades that it executes or that settle into your Schwab account. Schwab’s commission rates applicable to our client accounts were negotiated based on the condition that our clients collectively maintain a total of at least \$10 million of their assets in accounts at Schwab. This commitment benefits Figure 8 clients because the overall commission rates paid are lower than they would be otherwise. In addition to commissions, Schwab charges a flat dollar amount as a “prime broker” or “trade away” fee for each trade that we have executed by a different broker-dealer but where the securities bought or the funds from the securities sold are deposited (settled) into your Schwab account. These fees are in addition to the commissions or other compensation you pay the executing broker-dealer. In order to minimize your trading costs, we have Schwab execute most trades for accounts. We have determined that having Schwab execute most trades is consistent with our duty to seek “best execution” of client trades. Best execution means the most favorable terms for a transaction based on all relevant factors, including those listed above (see “How we select brokers/custodians”).

Products and services available to us from Schwab

Schwab Advisor Services™ (formerly called Schwab Institutional®) is Schwab's business serving independent investment advisory firms such as Figure 8. They provide our team and our clients with access to its institutional brokerage services (trading, custody, reporting, and related services), many of which are not typically available to Schwab retail customers. Schwab also makes available various support services. Some of those services help us manage or administer our clients' accounts, while others help us manage and grow our business. For Figure 8, Schwab's support services are generally available on an unsolicited basis and at no charge. Following is a more detailed description of Schwab's support services:

Services that benefit you. Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

Services that may not directly benefit you. Schwab also makes available to us other products and services that benefit Figure 8 but may not directly benefit the client or their account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both Schwab's own and that of third parties. We may use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- Provides access to client account data (such as duplicate trade confirmations and account statements)
- Facilitates trade execution and allocates aggregated trade orders for multiple client accounts
- Provides pricing and other market data
- Facilitates payment of Figure 8's fees from client accounts
- Assist with back-office functions, recordkeeping, and client reporting

Services that generally benefit only Figure 8. Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- Educational conferences and events
- Consulting on technology, compliance, legal, and business needs
- Publications and conferences on practice management and business succession
- Access to employee benefits providers, human capital consultants, and insurance providers

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of a third party's fees. Schwab may also provide us with other benefits, such as occasional business entertainment of our personnel.

Our Interest in Schwab's Services

The availability of these services from Schwab benefits us because we do not have to produce or purchase them. We don't have to pay for Schwab's services. We may have an incentive to recommend that you maintain your account with Schwab, based on our interest in receiving Schwab's services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a potential conflict of interest. We believe, however, that our selection of Schwab as custodian and broker is in the best interests of our clients. Our selection is primarily supported by the scope, quality, and price of Schwab's services (see "How we select brokers/ custodians"), rather than Schwab's services that only benefit Figure 8.

Research and Other Soft-Dollar Benefits

While Figure 8 has no formal soft dollars program in which soft dollars are used to pay for third party services, Figure 8 may receive research, products, or other services from custodians and broker-dealers in connection with client securities transactions ("soft dollar benefits"). Figure 8 may enter into soft-dollar arrangements consistent with (and not outside of) the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended. There can be no assurance that any particular client will benefit from soft dollar research, whether or not the client's transactions paid for it, and Figure 8 does not seek to allocate benefits to client accounts proportionate to any soft dollar credits generated by the accounts. Figure 8 benefits by not having to produce or pay for the research, products or services, and Figure 8 will have an incentive to recommend a broker-dealer based on receiving research or services. Clients should be aware that Figure 8's acceptance of soft dollar benefits may result in higher commissions charged to the client.

Brokerage for Client Referrals

Figure 8 receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

Clients Directing Which Broker/Dealer/Custodian to Use

Figure 8 may permit clients to direct it to execute transactions through a specified broker-dealer. If a client directs brokerage, then the client will be required to acknowledge in writing that the client's direction with respect to the use of brokers supersedes any authority granted to Figure 8 to select brokers; this direction may result in higher commissions, which may result in a disparity between free and directed accounts; the client may be unable to participate in block trades (unless Figure 8 is able to engage in "step outs"); and trades for the client and other directed accounts may be executed after trades for free accounts, which may result in less favorable prices, particularly for illiquid securities or during volatile market conditions. Not all investment advisers allow their clients to direct brokerage.

B. Aggregating (Block) Trading for Multiple Client Accounts

If Figure 8 buys or sells the same securities on behalf of more than one client, then it may (but would be under no obligation to) aggregate or bunch such securities in a single transaction for multiple clients to seek more favorable prices, lower brokerage commissions, or more efficient execution. In such case, Figure 8 would place an aggregate order with the broker on behalf of all such clients in order to ensure fairness for all clients; provided, however, that trades would be reviewed periodically to ensure that accounts are not systematically disadvantaged by this policy. Figure 8 would determine the appropriate number of shares and select the appropriate brokers consistent with its duty to seek best execution, except for those accounts with specific brokerage direction (if any).

Item 13: Review of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

All client accounts for Figure 8's advisory services provided on an ongoing basis are reviewed at least quarterly by Lisa Cooper, President, with regard to clients' respective investment policies and risk tolerance levels. All accounts at Figure 8 are assigned to this reviewer.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Lisa Cooper, President. There is only one level of review for financial planning, and that is the total review conducted to create the financial plan.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

With respect to financial plans, Figure 8's services will generally conclude upon delivery of the financial plan.

C. Content and Frequency of Regular Reports Provided to Clients

Each client of Figure 8's advisory services provided on an ongoing basis will receive a quarterly report detailing the client's account, including assets held, asset value, and calculation of fees. This written report will come from the custodian.

Figure 8 will also provide a separate written statement to the client on, at minimum, a quarterly basis. Figure 8's reporting will include the items above, plus a portfolio appraisal, investment performance metrics, transaction history, and market commentary and outlook.

Item 14: Client Referrals and Other Compensation

We receive an economic benefit from Schwab in the form of the support products and services it makes available to us and other independent investment advisors whose clients maintain their accounts at Schwab. These products and services, how they benefit us, and the related conflicts of interest are described above (see Item 12—Brokerage Practices). Figure 8's access to Schwab's products and services is not based on the company giving particular investment advice, such as buying particular securities for our clients.

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

Figure 8 does not receive any economic benefit, directly or indirectly from any third party for advice rendered to Figure 8's clients.

B. Compensation to Non-Advisory Personnel for Client Referrals

Figure 8 does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

Under government regulations, we are deemed to have custody of your assets if, for example, you authorize us to instruct Schwab to deduct our advisory fees directly from your account or if you grant us authority to move your money to another person's account. Schwab maintains actual custody of your assets. You will receive account statements directly from Schwab at least quarterly. They will be sent to the email or postal mailing address you have provided to Schwab. You should carefully review those statements promptly when you receive them. We also urge you to compare Schwab's account statements with the periodic portfolio reports you will receive from us.

Item 16: Investment Discretion

Figure 8 provides discretionary and non-discretionary investment advisory services to clients. The Investment Advisory Contract established with each client sets forth the discretionary authority for trading. Where investment discretion has been granted, Figure 8 generally manages the client's account and makes investment decisions without consultation with the client as to when the securities are to be bought or sold for the account, the total amount of the securities to be bought/sold, what securities to buy or sell, or the price per share. In some instances, Figure 8's discretionary authority in making these determinations may be limited by conditions imposed by a client in investment guidelines or objectives, or client instructions otherwise provided to Figure 8.

Item 17: Voting Client Securities (Proxy Voting)

Figure 8 acknowledges its fiduciary obligation to vote proxies on behalf of those clients that have delegated to it, or for which it is deemed to have, proxy voting authority. Figure 8 will vote proxies on behalf of a client solely in the best interest of the relevant client and has established general guidelines for voting proxies. These guidelines comply with Figure 8's responsibility to vote proxies in the best interest of clients, and our aspiration to leverage our influence as investors to drive improved social and environmental outcomes for a variety of stakeholders.

Figure 8 may also abstain from voting if, based on factors such as expense or difficulty of exercise, it determines that a client's interests are better served by abstaining. Further, because proxy proposals and individual company facts and circumstances may vary, Figure 8 may vote in a manner that is contrary to the general guidelines if it believes that doing so would be in a client's best interest to do so. If a proxy proposal presents a conflict of interest between Figure 8 and a client, then Figure 8 will disclose the conflict of interest to the client prior to the proxy vote and, if participating in the vote, will vote in accordance with the client's wishes.

Clients may obtain a complete copy of the proxy voting policies and procedures by contacting Figure 8 in writing and requesting such information. Clients may obtain information about how their securities were voted, as well as the firm's proxy voting policies and procedures upon request by contacting us at info@figure8investing.com.

Item 18: Financial Information

A. Balance Sheet

Figure 8 neither requires nor solicits prepayment of more than \$500 in fees per client, six months or more in advance, and therefore is not required to include a balance sheet with this brochure.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither Figure 8, nor its management, has any financial condition that is likely to reasonably impair Figure 8's ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

Figure 8 has not been the subject of a bankruptcy petition in the last ten years.

Item 19: Requirements For State Registered Advisors

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background

Figure 8 currently has only one management person: Lisa Michele Leff Cooper. Education and business background can be found on the individual's Form ADV Part 2B brochure supplement.

B. Other Businesses in Which This Advisory Firm or Its Personnel are Engaged and Time Spent on Those (If Any)

Other business activities for each relevant individual can be found on the Form ADV Part 2B brochure supplement for each such individual.

C. Calculation of Performance-Based Fees and Degree of Risk to Clients

Figure 8 does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

D. Material Disciplinary Disclosures for Management Persons of this Firm

There are no civil, self-regulatory organization, or arbitration proceedings to report under this section.

E. Material Relationships That Management Persons Have with Issuers of Securities (If Any)

See Item 10.C and 11.B.